

**Notes to the consolidated unaudited financial
statements for the period ended 31 March 2026
(Expressed in
Omani Rials)**

4	Intangibles		Group 2026	Group 2025	
	Expenditure for operating lease entitlement		44,681	50,043	
	Research & development expenditure capitalized		-		
			44,681	50,043	
5	Investment in subsidiary	Activity	Country of incorporation	Parent Company 2026	Parent Company 2025
	United Technical Services LLC, Oman	Technical services, Trading	Oman	100,000	100,000
6	Inventories		Group 2026	Group 2025	
	Raw materials		263,026	287,601	
	Finished goods		51,835	43,156	
			314,861	330,757	
	Less: provision for slow and non-moving items		(34,171)	(40,670)	
			280,691	290,087	

7	Trade and other receivables	Group 2026	Group 2025
	Trade receivables (gross)	1,223,038	1,173,480
	Less: allowance for expected credit losses	<u>(582,874)</u>	<u>(545,374)</u>
	Trade receivables (net)	640,164	628,106
	Prepayments	18,237	15,482
	Other advances and receivables	<u>246,298</u>	<u>275,312</u>
		<u>904,699</u>	<u>918,900</u>

8	Cash and bank balances	Group 2026	Group 2025
	Cash on hand	7,217	14,025
	Current account balances with banks	<u>347,586</u>	<u>468,537</u>
		<u>354,803</u>	<u>482,562</u>

9	Term deposits	Group 2026	Group 2025
	Term deposits	<u>1,150,000</u>	<u>950,000</u>
		<u>1,150,000</u>	<u>950,000</u>

10	Share capital
	The authorised share capital of the Parent Company consists of 50,000,000 shares (2025 - 50,000,000 shares) of RO 0.100 each (2025 - RO 0.100 each). The issued and fully paid-up share capital of the Parent Company consists of 21,000,000 shares (2025 - 21,000,000 shares) of RO 0.100 each (2025 - RO 0.100 each).

11 **Earnings, net assets and dividend per share**
Earnings per share
(a)

The basic earnings per share of the Parent Company has been determined by dividing the profit for the period by the weighted average number of ordinary shares outstanding of 21,000,000 shares (2025: 21,000,000 shares). As there are no dilutive potential shares, the diluted earnings per share is identical to the basic earnings per share.

	Parent Group 2026	Group 2025
Profit attributable to shareholders (RO)	14,677	5,357
Weighted average number of shares outstanding (nos)	21,000,000	21,000,000
Basic and diluted earnings per share (RO)	0.001	0.000

(b) **Net assets per share**

Net assets per share is determined by dividing the net assets at the end of the reporting period by the closing number of ordinary shares outstanding of 21,000,000 (2024: 21,000,000 shares).

	Group Company 2026	Group Company 2025
Net assets (RO)	2,641,973	2,578,258
Number of shares outstanding at 31 December (nos.)	21,000,000	21,000,000
Net assets per share (RO)	0.126	0.123

12	Trade and other payables	Group 2026	Group 2025
	Trade payables	82,119	158,456
	Staff benefit payable	49,726	38,877
	Accrued expenses and other payables	123,648	39,821
		255,494	237,155
14	Other income	Group 2026	Group 2025
	Income from special services	10,800	
	Interest income	-	10,800
			-
	Dividend	969	-
	Income		1,151
	Other income	-	
			-
	Sale of scrap	224	
			46
		11,993	11,996

15	General and administrative expenses	Group 2026	Group 2025
	Salaries and employee related cost	48,632	52,143
	Short term lease rental	8,376	5800
	Legal and professional fee	3,632	6810
	Directors' remuneration and sitting fee	4500	6000
	Registration and renewals	3537	3272
	Depreciation	2321	1219
	Amortisation of an intangible asset	1340	1340
	Office maintenance	4415	1821
	Visa expenses	1784	1820
	Unrealised loss on investments in FVTPL	2106	2630
	Communication	281	138
	Amortisation of right-of-use asset	1553	108
	Insurance charges	513	505
	Bank charges		
	Impairment losses	13,500	13,500
	Miscellaneous	5073	3,050
		<u>101,563</u>	<u>106,039</u>

17 **Selling and distribution expenses**

	Group 2026	Group 2025
Salaries and employee related cost	23,868	23,822
Vehicle expenses	2,929	3,900
Freight outward	12,153	10,438
Sales office expenses	1,225	1,882
	<u>40,175</u>	<u>40,042</u>

**18 Finance income
and cost**

	Group 2026	Group 2025
Interest on lease liabilities	<u>(137)</u>	<u>(100)</u>